

CEKD BERHAD
[Registration No. 201801023077 (1285096-M)]
(Incorporated in Malaysia)

MINUTES OF THE FOURTH ANNUAL GENERAL MEETING OF THE COMPANY (“4TH AGM”) HELD VIRTUALLY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT TRICOR BUSINESS CENTRE, GEMILANG MEETING ROOM, UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8 JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON TUESDAY, 22 FEBRUARY 2022 AT 10.00 A.M.

- DIRECTORS** : Dato’ Zulkifli Bin Adnan (Independent Non-Executive Chairman)
Mr. Yap Tian Tion (Deputy Executive Chairman)
Datuk Mak Foo Wei (Independent Non-Executive Director)
Mr. Chong Chin Look (Independent Non-Executive Director)
Ms. Choo Yem Kuen (Independent Non-Executive Director)
Ms. Yap Kai Ning (Managing Director)
- IN ATTENDANCE** : Ms. Lim Jia Huey (Company Secretary)
- MEMBERS/ PROXIES/ CORPORATE REPRESENTATIVES** : Participating via Remote Participation and Voting (“RPV”) facilities (as per the summary of attendance and log in list)
- EXTERNAL AUDITORS** : Mr. Chua Kah Chun, Representative from Messrs. Ecovis Malaysia PLT
- SPONSOR** : Ms. Dianne Voon, Representative from M & A Securities Sdn Bhd
- BY INVITATION** : Ms. Yap Kai Min (Chief Operation Officer)
Ms. Pearly Hiew Pei Li (Chief Financial Officer)
Mr. Gan Chi Yang (Representative from Amerits Corporate Sdn Bhd)

LOGIN TIME

As at 14 February 2022, being the cut-off date for determining who shall be entitled to attend the Company’s 4th AGM, the Company had 3105 depositors with a total number of issued shares which stood at 194,573,000 ordinary shares. Based on the registration data given by the Company’s Share Registrar as at 10.00 a.m. on 22 February 2022, a total of 41 shareholders/proxies had registered through RPV facilities for attendance and participated at the 4th AGM, represented by 145,223,710 ordinary shares, which constituted 74.64% of the total number of issued shares of the Company.

CHAIRMAN’S OPENING REMARKS

Dato’ Zulkifli Bin Adnan (“**Dato’ Chairman**” or “**the Chairman**”), the Chairman of the Company, chaired the 4th AGM (“**Meeting**”) virtually held through live streaming. Dato’ Chairman, on behalf of the Board and the Management, welcomed and thanked the shareholders/proxies and invitees for their presence at the virtual 4th AGM and also thanked them for their continuous support.

The Chairman informed that the financial year 2021 was an exciting and remarkable year for the Company as the Company successfully obtained approval for listing on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) despite facing continuous business challenges posed by Covid-19 pandemic. The date 29 September 2021 marked a special day for the Company as it represented a key milestone in its corporate history with the successful listing of the Company on the ACE Market of Bursa Malaysia.

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Minutes of the Fourth Annual General Meeting (“4th AGM”) held on 22 February 2022 – cont’d

He then informed that the listing exercise was oversubscribed by 131.61 times, and has successfully raised RM24.28 million to the Company which allows the Company and its subsidiaries to expand and grow the business further while taking a closer step to the Group’s vision of becoming the best die-cutting solution provider in Asia Pacific.

The Chairman informed that in view of the COVID-19 pandemic and as part of the safety measures taken by the Company to curb the spread of COVID-19, the Meeting was conducted entirely through live streaming and online remote voting using the remote participation and voting (RPV) facilities from the Broadcast Venue. This is in accordance with Section 327 of the Companies Act 2016 and Clause 66 of the Company’s Constitution. The Chairman also made reference to the “Guidance and FAQs on the Conduct of General Meetings for Listed Issuers” issued by the Securities Commission Malaysia. The RPV facilities were provided by Tricor Investor & Issuing House Sdn Bhd, the appointed Poll Administrator, through its website.

Dato’ Chairman then further informed that: -

1. The essential individuals physically present at the Broadcast Venue observed and maintained a physical distance between each participant at all times. Through the virtual general meeting, individuals physically present practiced physical distancing and not having mass gatherings in line with the Government’s advice to curb the spread of COVID-19.
2. The shareholders of the Company had been enabled to participate in the meeting online via the online platform provided by the Poll Administrator by entering the URL as stated in the Administrative Guide of the 4th AGM, into their computer browser.
3. The Meeting can be viewed from desktops, laptops, tablets and mobile devices. Participation in the meeting by any of these online methods would enable the shareholders of the Company to view the meeting, ask questions and cast votes in real-time poll during the meeting.

Dato’ Chairman then introduced the members of the Board of Directors, the Management of the Company, the Company Secretary all of whom attended the Meeting physically, and also the representative of Ecovis Malaysia PLT, the Auditors of the Company, and the representative of the Company’s sponsor, M & A Securities Sdn Bhd who attended virtually.

QUORUM

The Company Secretary informed Dato’ Chairman and the Meeting that according to Clause 66, two (2) members personally or electronically present in person or by proxy shall be a quorum for a general meeting. For a virtual general meeting, the quorum shall be determined by the number of members who logged-in as at the commencement of this Meeting.

She then announced that the Company has recorded a total of 17 shareholders / proxies who had logged in as at the commencement of the Meeting. Hence the Meeting has met the quorum requirement.

The Company Secretary then informed the Chairman that the Company has received proxies from 6 shareholders represented 144,242,000 shares within the stipulated prescribed period of forty-eight hours before the Meeting.

Dato’ Chairman thanked the Company Secretary for the confirmation and he then declared the Meeting duly convened.

POLLING AND PROCEEDING

Dato’ Chairman then proceeded to explain to the shareholders of the Company the online voting procedure and administrative details at the 4th AGM:-

1. Based on Rule 8.31A of the ACE Market Listing Requirements (“**AMLR**”) of Bursa Malaysia, all resolutions relating to matters as set out in the Notice of the Meeting shall be voted by poll and the Company must appoint at least one (1) independent scrutineer to validate the votes cast at the general meeting.
2. In compliance with the AMLR of Bursa Malaysia and pursuant to Clause 71 of the Company’s Constitution, Dato’ Chairman, being the Chairman of the Meeting, had directed all proposed resolutions as set out in the Notice of the Meeting to be voted by way of poll.
3. The Company had appointed the Company’s Share Registrar, Tricor Investor & Issuing House Sdn Bhd (“**Tricor**”) as the Poll Administrator to conduct the poll by way of electronic voting, and Needsbridge Advisory Sdn Bhd as the independent Scrutineer to verify and confirm the poll results.
4. The voting sessions commenced and remained open throughout the Meeting, until such time when the Chairman announced the closure of the polls.
5. Tricor was invited to elaborate on the online voting procedures through the RPV facilities. Tricor then presented their video on the online voting procedures through the RPV facilities.
6. The Chairman then informed the Shareholders or proxies of the Company could exercise their right to participate at the Meeting under RPV Facilities, including transmitting their questions in real-time by using the Query Box and remote electronic voting at the Meeting. The Directors and the Management of the Company would respond to the questions during the Q&A session after dealing with all the items on the Agenda of the Meeting.
7. Dato’ Chairman further informed that all questions posted on the Query Box would be recorded for compliance purposes.

NOTICE

The Notice of the Meeting, dated 30 December 2021, was available on the Company’s website. The Notice was issued and circulated within the prescribed period, in accordance with the Company’s Constitution. With the permission of the Meeting, the Notice was taken as read.

AGENDA 1 : TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

Dato’ Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 August 2021 together with the Reports of the Directors and Auditors thereon (“AFS”).

The Chairman further informed the Meeting that the AFS were made available to all members on the Company’s website within the prescribed period or delivered to shareholders who were entitled to receive the notice of the Meeting.

The Chairman explained that the AFS were tabled for discussion purposes only as it does not require the shareholders’ approval. Hence, it would not be put forward for voting.

Dato’ Chairman informed the Meeting that all the questions received by the Company would be dealt with during the Q&A session later.

Dato’ Chairman then proceeded to declare that the Audited Financial Statements of the Company for the financial year ended 31 August 2021, together with the Reports of the Directors and Auditors, be and are hereby duly received.

The Meeting then proceeded to the next item on the Agenda.

**AGENDA 2 : ORDINARY RESOLUTION 1:
TO APPROVE THE PAYMENT OF DIRECTORS’ BENEFITS AMOUNTING TO
RM12,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE
COMPANY FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2021.**

The Chairman informed the Meeting that Agenda item 2 was to seek approval on the payment of Directors’ benefits amounting to RM12,000.00 payable to the Non-Executive Directors of the Company for the financial year ended 31 August 2021.

As this Agenda is relating to the payment of the Director’s benefits for the Non-Executive Directors, Ms Yap Kai Ning (“**Ms. Yap**”), the Managing Director, was invited to present the proposal.

Ms. Yap informed the Meeting that:

1. The Directors’ benefits proposed were accruals for the services rendered by the duly appointed Directors from the date of appointment on 7 February 2020 to 31 August 2021.
2. The Directors’ benefits were mainly the meeting allowance for the Directors who attended the meetings held during the financial year ended 31 August 2021.
3. The Non-Executive Directors, being the interested parties, would abstain from voting on this resolution.

Dato’ Chairman thanked Ms. Yap for taking up the Agenda. He then reminded that shareholders may raise their questions by typing their questions in the Query Box. The Board would address their questions during the Q&A session later.

The Meeting then proceeded to the next item on the Agenda.

**AGENDA 3 : ORDINARY RESOLUTION 2:
TO APPROVE THE PAYMENT OF DIRECTORS’ FEES AMOUNTING TO
RM275,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE
COMPANY FOR THE PERIOD FROM 1 SEPTEMBER 2021 UNTIL THE NEXT
ANNUAL GENERAL MEETING OF THE COMPANY.**

The Chairman informed the Meeting that Agenda item 3 was to seek approval on the payment of Directors’ fees amounting to RM275,000.00 payable to the Non-Executive Directors of the Company for the period from 1 September 2021 until

the next Annual General Meeting of the Company. Ms Yap was invited to continue with the Agenda.

Ms. Yap informed the Meeting that:

1. The estimated Directors’ fees proposed for the period from 1 September 2021 until the next Annual General Meeting of the Company were derived based on the current Board size and the number of scheduled Board and Board Committees meetings to be held.
2. This Resolution was to facilitate payment of Directors’ fees for the financial year 2022/2023.

Ms. Yap informed the Meeting that the interested parties would be abstained from voting on this resolution.

Dato’ Chairman thanked Ms. Yap. The Meeting then proceeded to the next item on the Agenda.

**AGENDA 4 : ORDINARY RESOLUTION 3:
TO APPROVE THE PAYMENT OF DIRECTORS’ BENEFITS (EXCLUDING
DIRECTORS’ FEES) FOR AN AMOUNT UP TO RM15,000.00 PAYABLE TO
THE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 1
SEPTEMBER 2021 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE
COMPANY.**

The Chairman informed the Meeting that Agenda item 4 was to seek approval on the payment of Directors’ benefits (excluding directors’ fees) for an amount up to RM15,000.00 payable to the Directors of the Company for the period from 1 September 2021 until the next Annual General Meeting of the Company. Ms Yap was invited to take up this item.

Ms. Yap informed the Meeting that:

1. The estimated Directors’ benefits proposed for the period from 1 September 2021 until the next Annual General Meeting of the Company mainly was the estimated meeting allowance for the Directors which are derived based on the current Board size and the number of scheduled Board and Board Committees meetings to be held.
2. This Resolution was to facilitate payment of Directors’ fees for the financial year 2022/2023.
3. The Non-Executive Directors, being the interested parties would be abstained from voting on this resolution.

The Meeting then proceeded to the next item on the Agenda.

**AGENDA 5 : ORDINARY RESOLUTION 4
ORDINARY RESOLUTION 5**

TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 84 OF THE COMPANY’S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION: -

- (i) DATUK MAK FOO WEI; AND
(ii) YAP TIAN TION.**
-

Dato’ Chairman thanked Ms. Yap and proceeded with Agenda 5.

Dato’ Chairman informed the Meeting that Agenda item 5 was to seek the approval on the re-election of the following Directors of the Company who retired pursuant to Clause 84 of the Company’s Constitution and who were eligible and had offered themselves for re-election under ordinary resolution 4 and ordinary resolution 5 respectively:-

- Datuk Mak Foo Wei (Ordinary Resolution 4); and
- Yap Tian Tion (Ordinary Resolution 5).

Dato’ Chairman then informed the Meeting that the profiles of the retiring Directors, namely Yap Tian Tion and Datuk Mak Foo Wei, were set out on pages 7 and 8 of the Company’s Annual Report 2021. It was informed that the Board has unanimously recommended the re-election of the two retiring directors under ordinary resolution 4 and ordinary resolution 5 respectively.

The Meeting then proceeded to the next item on the Agenda.

**AGENDA 6 : ORDINARY RESOLUTION 6:
TO RE-ELECT MS CHOO YEM KUEN, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 91 OF THE COMPANY’S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION.**

Dato’ Chairman informed the Meeting that Agenda item 6 was to seek approval on the re-election of Ms Choo Yem Kuen, who retired in accordance to Clause 91 of the Company’s Constitution and who were eligible and had offered herself for re-election.

Dato’ Chairman then informed the Meeting that the profile of Ms Choo Yem Kuen was set out on page 9 of the Company’s Annual Report 2021.

It was informed that the Board has unanimously recommended the re-election of Ms. Choo Yem Kuen under ordinary resolution 6.

Dato’ Chairman reminded once again that the shareholders may raise their questions by typing their questions in the Query Box. The Board would address their questions during the Q&A session.

**AGENDA 7 : ORDINARY RESOLUTION 7:
TO RE-APPOINT MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF
THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL
MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR
REMUNERATION.**

Dato’ Chairman informed the Meeting that Agenda item 7 was to seek the approval on the re-appointment of Messrs. Ecovis Malaysia PLT as the Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

Dato’ Chairman further informed the Meeting that the Auditors, Messrs. Ecovis Malaysia PLT, had expressed their willingness to continue in office.

The Meeting then proceeded to the special business on the Agenda.

**AGENDA 8 : ORDINARY RESOLUTION 8:
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016.**

Dato’ Chairman proceeded with the Agenda item 8 as a special business, and informed the Meeting that Ordinary Resolution 8 was to seek a new general mandate, which if passed, would empower the Directors to allot and issue new shares pursuant to Section 75 and 76 of the Companies Act, 2016 not exceeding 20% of the total number of issued shares (excluding treasury shares) of the Company until 31 December 2022 whereupon the 10% limit under Rule 6.04(1) of AMLR of Bursa Malaysia would be reinstated after 31 December 2022.

Dato’ Chairman informed that the purposes of this new mandate, if passed, would enable the Directors to take swift action in case of a need to issue and allot new shares in the Company to undertake fundraising activities.

Dato’ Chairman then informed the Meeting that the full text of the proposed ordinary resolution 8 was set out in the Notice of the Meeting. With the permission of the Meeting, Dato’ Chairman declared the proposed resolution taken as read.

The Meeting then proceeded to the next item on the Agenda.

**AGENDA 9 : TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL
HAVE BEEN GIVEN IN ACCORDANCE WITH THE COMPANY’S
CONSTITUTION AND/OR THE COMPANIES ACT 2016.**

Dato’ Chairman then informed the Meeting that the final item in the Agenda was to transact any other business of which due notice has been given in accordance with the Companies Act 2016 and the Company’s Constitution. Dato’ Chairman further informed the Meeting that the Company Secretary had confirmed that no notice had been received from the shareholders to transact any other ordinary business at the Meeting.

The Meeting was then adjourned for five (5) minutes for the Company to compile the questions received from shareholders and proxies.

Q&A SESSION

The Meeting then resumed with a Q&A session at 10.30 am. Dato’ Chairman thereafter invited the Managing Director, Ms. Yap to read the questions and respond to them on behalf of the Board and the Management.

Dato’ Chairman informed that for questions that were not answered due to time constraints, the Company would email the responses to the shareholders or proxies or corporate representatives, as soon as possible, after the conclusion of the Meeting. If the Board and the Management identified particularly lengthy questions or duplicate questions, they would be summarised for reasons of brevity.

Ms. Yap then read out and addressed the questions raised by the shareholders and/or proxies. The questions which were dealt with and the corresponding answers provided were as set out in “Annexure A”.

Ms. Yap then handed the chair back to Dato’ Chairman.

POLL VOTING SESSION

Dato’ Chairman thanked Ms. Yap and informed the shareholders and proxies that they may cast their votes from the commencement of the Meeting. Those shareholders and proxies who have not yet cast their votes were allocated ten (10) minutes to cast their votes on all the resolutions set out in the Notice of the Meeting. The Chairman reminded the shareholders to cast their votes via RPV Facilities as the voting session would end in 10 minutes. The Meeting was then adjourned for ten (10) minutes for the poll voting session.

The Chairman then, after 10 minutes, announced that the poll voting session for the 4th AGM would be closed at 10.47 a.m. and thanked all shareholders for their participation.

Dato’ Chairman informed the Meeting that the Poll Administrator, Tricor Investor & Issuing House Sdn Bhd, would compile and hand over the poll results to the Independent Scrutineers, Needsbridge Advisory Sdn Bhd, for validation.

Dato’ Chairman declared that the 4th AGM be adjourned at 10.47 a.m. for approximately 20 minutes or until such time the Scrutineer completed the verification for declaration of poll results in respect of Resolutions 1 to 8.

DECLARATION OF RESULTS

The Chairman resumed the Meeting for the announcement and declaration of the poll results. The Chairman informed that he has received the results of the poll duly verified by the Scrutineers.

Based on the poll results as set out in “Annexure B”, the Chairman declared that the Ordinary Resolution 1 to 8 was carried as follows: -

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Minutes of the Fourth Annual General Meeting (“4th AGM”) held on 22 February 2022 – cont’d

ORDINARY RESOLUTION 1:
TO APPROVE THE PAYMENT OF DIRECTORS’ BENEFITS AMOUNTING TO RM12,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2021

RESOLVED:-

“THAT the payment of Directors’ benefits amounting to RM12,000.00 payable to the Non-Executive Directors of the Company for the financial year ended 31 August 2021 be and is hereby approved.”

ORDINARY RESOLUTION 2:
TO APPROVE THE PAYMENT OF DIRECTORS’ FEES AMOUNTING TO RM275,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 1 SEPTEMBER 2021 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY.

RESOLVED:-

“THAT the payment of Directors’ fees amounting to RM275,000.00 payable to the Non-Executive Directors of the Company for the period from 1 September 2021 until the next Annual General Meeting of the company be and is hereby approved.”

ORDINARY RESOLUTION 3:
TO APPROVE THE PAYMENT OF DIRECTORS’ BENEFITS (EXCLUDING DIRECTORS’ FEES) FOR AN AMOUNT UP TO RM15,000.00 PAYABLE TO THE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 1 SEPTEMBER 2021 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

RESOLVED:-

“THAT the payment of Directors’ benefits (excluding Directors’ fees) for an amount up to RM15,000.00 payable to the Directors of the Company for the period from 1 September 2021 until the next Annual General Meeting of the Company be and is hereby approved.”

ORDINARY RESOLUTION 4:
TO RE-ELECT DATUK MAK FOO WEI WHO RETIRES PURSUANT TO CLAUSE 84 OF THE COMPANY’S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED HIMSELF FOR RE-ELECTION:

RESOLVED:-

“THAT Datuk Mak Foo Wei, who retired pursuant to Clause 84 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

ORDINARY RESOLUTION 5:
TO RE-ELECT YAP TIAN TION WHO RETIRES PURSUANT TO CLAUSE 84 OF THE COMPANY’S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED HIMSELF FOR RE-ELECTION:

RESOLVED:-

“THAT Yap Tian Tion, who retired pursuant to Clause 84 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 6:
TO RE-ELECT MS CHOO YEM KUEN, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 91 OF THE COMPANY’S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

RESOLVED:-

“THAT Ms Choo Yem Kuen, the Director who retired pursuant to Clause 91 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

**ORDINARY RESOLUTION 7:
TO RE-APPOINT MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

RESOLVED:-

“THAT Messrs. Ecovis Malaysia PLT be and is hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and the Directors be authorised to fix their remuneration.”

**ORDINARY RESOLUTION 8:
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

RESOLVED:-

“THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company, the ACE Market Listing Requirements (“AMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and approvals of the relevant government and/or regulatory authorities, the Directors be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the capital of the Company at any time to such persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution must not exceed twenty per centum (20%) of the total number of issued shares of the Company (excluding treasury shares) at any point in time (“Proposed 20% General Mandate”).

THAT such approval on the Proposed 20% General Mandate shall continue to be in force until 31 December 2022.

AND THAT with effect from 1 January 2023, the general mandate shall be reinstated from a 20% limit to a 10% limit pursuant to Rule 6.04 of the AMLR of Bursa Securities provided that the aggregate number of such new shares to be issued by the Company from time to time, at such price, to such persons and for such purposes and such terms and conditions as the Directors may in their absolute discretion deem fit, pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being (“Proposed 10% General Mandate”).

AND THAT such approval on the Proposed 10% General Mandate shall continue to be in force until:

- a) the conclusion of the next Annual General Meeting of the Company held after the approval was given;*
- b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or*
- c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,*

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Minutes of the Fourth Annual General Meeting (“4th AGM”) held on 22 February 2022 – cont’d

whichever is the earlier.

(The Proposed 20% General Mandate and Proposed 10% General Mandate shall hereinafter refer to as “Proposed General Mandate”)

AND THAT the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation of the additional shares so issued on Bursa Securities;

AND THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

TERMINATION

Dato’ Chairman then thanked all participants including shareholders, proxies, Board Members, the Company Secretary, Auditors, Sponsors and the Management team, for their attendance and participation at the 4th AGM.

Dato’ Chairman thereafter concluded the 4th AGM and declared that the live stream meeting for the 4th AGM ended at 11.11 a.m.

SIGNED AS A CORRECT RECORD

- SIGNED-

CHAIRMAN
DATO’ ZULKIFLI BIN ADNAN

Dated: 8 March 2022

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MINUTES OF THE FOURTH ANNUAL GENERAL MEETING OF THE COMPANY (“4TH AGM”) HELD VIRTUALLY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT TRICOR BUSINESS CENTRE, GEMILANG MEETING ROOM, UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8 JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON TUESDAY, 22 FEBRUARY 2022 AT 10.00 A.M..

Questions & Answers Session

The following questions/statements were raised during the 4th AGM of the Company by shareholders or proxies. As a few questions were repetitive, Ms. Yap Kai Ning, the Managing Director of the Company summarised and responded to the answers as follows: -

Question from James Chai Wei Ren, Chian Sai Bee and Lau Chuan Hooi, all are the shareholders of the Company

Question 1: What is the Company’s growth strategy for the next 5 years? What is the Company’s future outlook?

Answer 1: Ms Yap responded that the Company’s strategy would strive to become the best die-cutting solution provider. As the Company was listed for only four months, thus the Company would not shift strategy every few months.

All Company’s strategies were stated in the prospectus issued on 6 September 2021 which include the investment in machinery, new factory, upgrade of computer software and to improve efficiency and capability in the production of the Group

The Company would continue to employ proven strategies to grow the Company to the next milestone.

Question from Lau Chuan Hooi, Loo Yeo Ming and Mono Kari A/P Sokkalingam, all are the shareholders of the Company

Question 2: Whether the Company would consider and suggest giving door gifts such as e-Vouchers and/or e-Wallet credits to shareholders as a token of appreciation especially loyal minority shareholders voting at the AGM.

Answer 2: Ms Yap responded that the Company is in the industrial products manufacturing business, which the Company has sustained and survived in the industry for more than 30 years. The Company had been through 1997 the Asian Financial Crisis, 2008 Global Financial crisis and the latest 2019 Covid pandemic. Thus, the Management is trained to spend in a thrifty manner so that Company is able to survive during unpredictable times.

Ms Yap further responded that door gifts may yield short term euphoria on Company’s stock price but nevertheless, that was not Management’s focus. Instead, the Management would like to attract long term like-minded investors that would support the Company.

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Question from Loo Yeo Ming, the shareholder of the Company

Question 3: What is the basis for the retiring Director to be re-elected? Any KPI involved?

Answer 3: The retiring Directors are retired and are eligible for re-election in accordance with the Company’s constitution. The Nominating Committee (“**NC**”) and the board would evaluate the performance of the retiring director and recommended the retiring director, who has consented for re-election for shareholder’s approval to re-elect the retiring directors to continue to be on Board.

Based on the evaluations, the NC and Board opined that they are qualified and have contributed positively to the Company.

Question from Chang Yoke Long, the shareholder of the Company

Question 4: Which quarter(s) are the peak quarter in the past? (Q1, Q2, Q3 or Q4)

Answer 4: Ms Yap responded that the Company was not in a seasonal business.

Question from Alvin Yeo Taw Yong, the shareholder of the Company

Question 5: How many percentages of customers are on a recurring basis?

Answer 5: Ms Yap responded that most of the Company’s customers were on a recurring basis.

Question from Mono Kari A/P Sokkalingam, the shareholder of the Company

Question 6: Does the Company face any labour shortage problems?

Answer 6: Ms Yap responded that the Company is hiring local workers which were in line with government policy and very less dependent on foreign labour.

Question from Chang Yoke Long, the shareholder of the Company

Question 7: How many foreign labour are highly skilled? What is the lifespan for packaging, Electrical and Electronics, Automotive industry die-cutting moulds manufactured by the Company? Has the Company adjusted product selling price due to inflation?

Answer 7: Ms Yap responded that the foreign labour of the Company were not highly skilled. She further responded that the Company’s products are consumables which have a different lifespan for different products, different raw materials to be die-cut, different machine types and operating processes. These would affect the lifespan of the die-cutting moulds.

Ms Yap also responded that the Company was selling skilled products, therefore the Company is able to protect and maintain the margin through the qualities and services provided.

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[Registration No. 201801023077 (1285096-M)]
(Incorporated in Malaysia)

MINUTES OF THE FOURTH ANNUAL GENERAL MEETING OF THE COMPANY (“4TH AGM”) HELD VIRTUALLY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT TRICOR BUSINESS CENTRE, GEMILANG MEETING ROOM, UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8 JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON TUESDAY, 22 FEBRUARY 2022 AT 10.00 A.M..

Question from Loo Yeo Ming, the shareholder of the Company

Question 8: Will the Company expect to record double net profit and consider to declare dividends? What is the Company’s succession planning to improve net profit and embrace technology?

Answer 8: Ms Yap responded that the Company aims to improve long term growth and add value to the shareholders by focusing on the business strategies such as investment in machinery, new factory, upgrade of computer software and improving efficiency and capability in production.

Based on the adopted strategies and recognitions, Ms Yap is confident that the Company would experience stable growth.

Ms Yap also responded that the Company does not have a dividend policy. However, it is the Company’s intention to pay dividends to its shareholders in future based on the Company’s financial performance, general financial condition and any other relevant factors to be considered by the Board.

Question from Lau Chuan Hooi, the shareholder of the Company

Question 9: How much is the impact to the Company due to MCO?

Answer 9: Ms Yap also responded that the Company had been operating since the first MCO started back in April 2020 as the Company had been recognised as an essential service.

The Company has not been facing any issues in obtaining MITI approval for business operation during MCO. Thus, the continued lockdown would not have a significant impact on the revenue and operations of the Company.

CEKD BERHAD

(1285096-M)

"ANNEXURE B"**Fourth Annual General Meeting**Tricor Business Centre, Gemilang Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite,
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia

On 22-February-2022 at 10:00AM

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	144,522,910	99.9633	53,100	0.0367	144,576,010	100.0000
Ordinary Resolution 2	144,524,910	99.9640	52,100	0.0360	144,577,010	100.0000
Ordinary Resolution 3	144,522,910	99.9633	53,100	0.0367	144,576,010	100.0000
Ordinary Resolution 4	145,118,810	99.9599	58,200	0.0401	145,177,010	100.0000
Ordinary Resolution 5	145,118,810	99.9599	58,200	0.0401	145,177,010	100.0000
Ordinary Resolution 6	145,118,810	99.9599	58,200	0.0401	145,177,010	100.0000
Ordinary Resolution 7	145,126,510	99.9652	50,500	0.0348	145,177,010	100.0000
Special Business 8	145,104,410	99.9576	61,600	0.0424	145,166,010	100.0000

Suafa 22/2/2022

NeedsBridge Advisory Sdn Bhd
795175-A
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Taman Semabok Perdana, 75050 Melaka.
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Signature